Blockpit

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April 2022



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Blockpit AG | Peter-Behrens-Platz 9, 4020 Linz, Austria | press@blockpit.io | www.blockpit.io

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Cryptotax.



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Vision, Mission & Values

Blockpit supports the idea that everyone can obtain and wield financial freedom, and participate in the wealth generation.

However, with freedom comes responsibility. Regulation is needed if crypto is to be fully accepted by the majority of retail investors, the traditional financial markets and governments.

Taxes are an intrinsic part of this process. Blockpit offers everyone access to an easy-to-use tool whereby they can calculate their taxes with the greatest level of security.

In an ever-changing crypto world, Blockpit is a partner that people can trust to provide them with guidance and clarity.

Portrait

Blockpit offers legally compliant tax reports for the crypto holdings of retail investors and corporations. Its proprietary developed software solution Cryptotax allows users to keep track of their crypto portfolios, access valuable financial overview functions and provides a customized tax report for every fiscal year.

The company was founded in 2017 in Austria. Florian Wimmer serves as Blockpit CEO. The management team is completed by Gerd Karlhuber as COO, Magnus Berchtold as CPO, Vladimir Tosovic as CSO, Tom Buchsteiner as CTO, Max Bernt as CLO and Marcell Nimführ as CMO. Blockpit has 50 employees across six countries.

Blockpit's tax reports are created and pre-filled based on tax legislation specific to the country in which an account is held. Currently, tax reports are available in Austria, France, Germany, Spain, Switzerland, and the United States of America. The United Kingdom will be available later in 2022.

The unique tax report is built upon an industry-wide tax-framework, developed in collaboration with globally leading audit, tax and advisory expert, KPMG. This partnership offers the greatest possible legal compliance and security in the crypto-tax space.

Blockpit's Cryptotax tracks thousands of crypto assets including Bitcoin and Ethereum. The software's dashboard allows users to import and connect their used exchanges and wallets. Users can easily import DeFi-transactions, NFTs, mining income or margin trading.

For corporate tax reports, Blockpit provides a know-your-transaction (KYT) function that generates proof of origin reports for transactions made with digital assets. Users are provided with an overview about trades made, and potential unrealized gains, helping them to make the most effective tax trading decisions. This could prove crucial for tax calculations in certain jurisdictions.

"Many private investors but also companies and large traders still assume that the taxation of profits from crypto trades is a gray area or are still confused by the current legal situation. However, the regulations here are clearly specified by the financial authorities. Proper documentation of all trades is fundamental for calculating the personal tax burden. We recommend all taxpayers to record all trades with digital assets, like cryptocurrencies, in a transparent and clean manner. These records can and will be requested by the tax office," says Blockpit CEO, Florian Wimmer.

More information: **www.blockpit.io**

Facts

Founders & Management

Florian Wimmer (CEO & co-founder)
Gerd Karlhuber (COO & co-founder)
Mathias Maier (co-founder)
Patric Stadlbauer (co-founder)
Gert Weidinger (co-founder)
Tom Buchsteiner (CTO)
Magnus Berchtold (CPO)
Vladimir Tosovic (CSO)
Max Bernt (CLO)
Marcell Nimführ (CMO)

Availability

Worldwide; country-specific and pre-filled reports available in: AT/DE/FR/CH/ES/US

Supported Assets

Cryptocurrencies & digital assets, NFT & DeFi, future & margin trading

Supported Exchanges

50+ direct. 300+ via .csv import

Year founded

2017

Employees

Over 50 in six countries

Pricing

No fee for up to 25 transactions. Thereafter, fees start from € 49 per fiscal year

About Blockpit one line descriptor

Provider of legally compliant and audited tax reports for the treatment of crypto assets.

About Blockpit

Blockpit, founded in 2017 in Austria, is a leading provider of financial compliant solutions for the portfolio tracking and tax reporting of assets based on blockchain technology. Both individuals and corporations benefit from Blockpit´s tax compliance solutions that are permanently audited by globally leading audit, tax and advisory expert, KPMG. Blockpit offers its tax reporting services in Austria, France, Germany, Spain, Switzerland, and the United States of America, serving as a bridge between traders, tax advisers, institutions and tax authorities.

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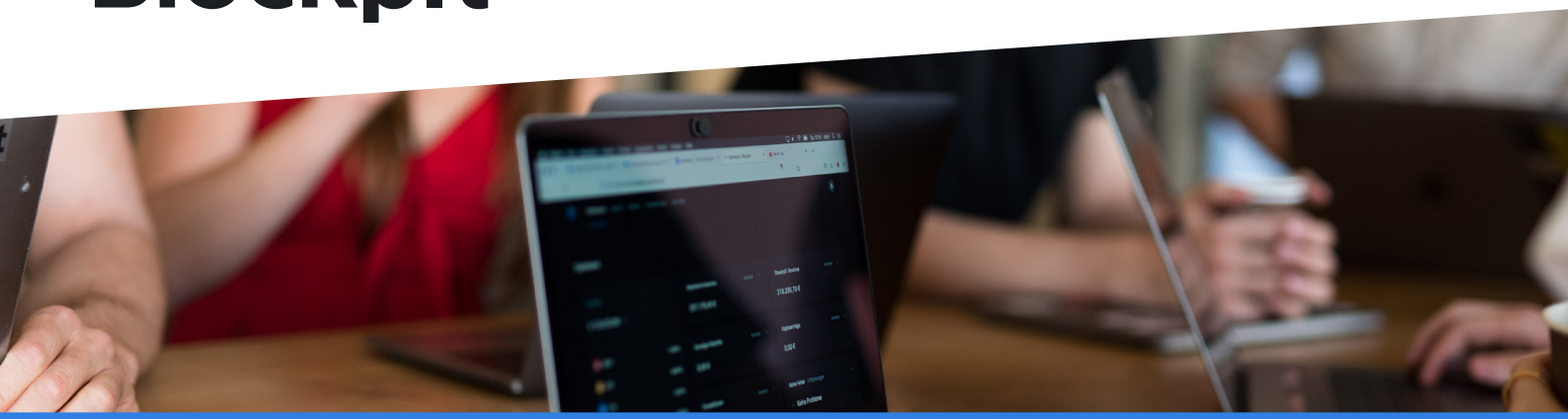

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simple.

safe.

automated.

optimized.

For Traders and Investors

Blockpit's Cryptotax tax reporting software makes it possible to calculate the applicable tax burden in a few minutes and easily track one's own crypto portfolio. Data can be imported from all wallets and exchanges, including Coinbase, Kraken, Binance, Coinfinity, Bitcoin.de, Bitfinex, Bitpanda and many more.

European Company

Blockpit develops software in accordance with the highest European quality and security standards. Data is always collected in read-only mode, transmitted in encrypted form and the reports are made available for direct download.

Country-specific Tax Reports

Depending on the personal tax domicile, Blockpit's country-specific tax reports are calculated according to the optimal and legally permissible valuation methods. The generated documents are ready to sign and can be submitted directly to local tax authorities*. To date, not a single report has been objected to.

Lowering the Tax Burden

The Cryptotax tax engine automatically applies optimal valuation procedures permitted by law and provides each trader and investor with an extensive overview of the portfolio and potential tax optimization opportunities*.

*Cryptotax is a tool that helps to calculate the tax burden and to get an overview of the transactions made. However, it is not a substitute for professional tax consultancy, which should always be done individually upon presentation of all necessary data for the calculations.

2017

Founding

In 2017, Florian Wimmer, Gerd Karlhuber, Mathias Maier, Patric Stadlbauer, and Gert Weidinger founded Blockpit, as they were looking for a reliable crypto tax calculation software, and found that it didn't exist.

1000 beta users

After rigorous testing, Blockpit's solution was used by over 1,000 beta users.

2018

Best Blockchain Startup / Forbes 30 under 30

In 2018, Florian Wimmer was named by Forbes as one of the "30 under 30" in the field of finance.

In the same year, Blockpit won the Central European Startup Award for the "Best Blockchain Startup".

First country specific reports

Blockpit expanded its support for country specific tax report calculations to Germany and Austria.

2019

First STO Token in Austria

In 2019, the company issued the first tokenized security under Austrian law (TAX Token). As a completely new, flexible and versatile way of corporate financing, the company raised 2.5 million euros.

Acquisition of Cryptotax

Blockpit completed the acquisition of its biggest competitor, CryptoTax. The companies merged to combine their strengths and to take advantage of economies of scope.

2020

1,3 Billion

In collaboration with the Frankfurt School of Blockchain Center, it was projected that almost €1.3 billion in taxes will be due on trades with crypto assets in Germany in the 2020 tax year.

2021

DeFi

Blockpit's Cryptotax supports Staking, DeFi, Lending, Mining und Margin Trading.

2022

Spain Launch

Cryptotax launched in Spain to help more than 7.5 million Spaniards that have already entered the crypto space with proper taxation calculations.

NFT

Blockpit's Cryptotax also supports NFTs and Play To Earn tokens.

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Cryptotax.

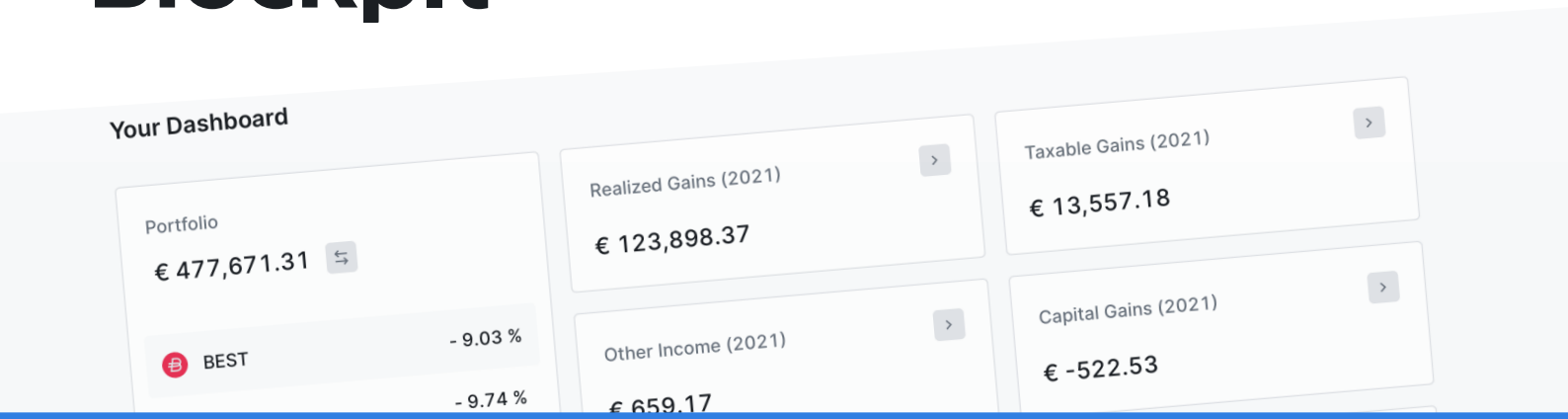

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Image material

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Blockpit Logo (normal / dark backgrounds)



Blockpit C-level (L-R): Vladimir Tosovic (CMO), Magnus Berchtold (CPO), Florian Wimmer (CEO), Gerd Karlhuber (COO), Thomas Buchsteiner (CTO)



Blockpit Vorstand (L-R): Gerd Karlhuber (COO), Florian Wimmer (CEO), Magnus Berchtold (CPO)



Florian Wimmer (CEO & co-founder)



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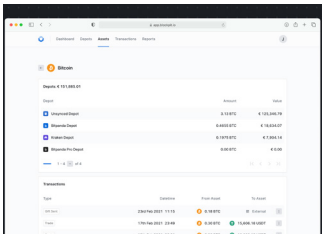
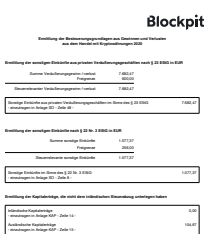
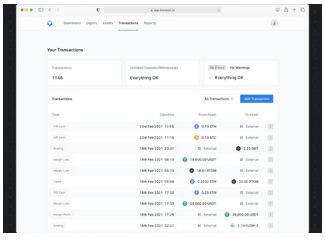


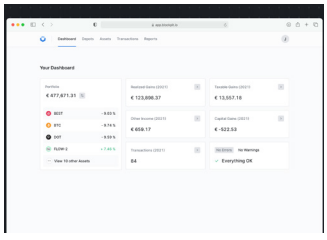
Blockpit Asset Detail



Blockpit Example Reports (Country specific overview)



Blockpit Transaction Overview



Blockpit Dashboard

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Press contact

Mag. Karol Walter Nuhn

skyrocketX communications

+43 650 525 42 12

karol@skyrocketx.com

www.skyrocketx.com

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